

Date: December 17, 2019

To

MSM – Trade Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E) Mumbai 400 051	Senior General Manager Department of Listing Operations BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001
--	--

Sub: Initial public offering of equity shares of face value of Rs. 10 each (“Equity Shares”) by Prince Pipes and Fittings Limited (“Company”) (such offer referred to as the “Offer”)

Dear Sir/Ma’am,

The Company along with Jayant Shamji Chheda, Tarla Jayant Chheda, Parag Jayant Chheda and Vipul Jayant Chheda (being the Promoter Selling Shareholders) have in consultation with the Book Running Lead Managers to the Offer, finalised allocation of an aggregate of 8,426,965 Equity Shares to Anchor Investors at Anchor Investor Allocation Price of Rs. 178 per Equity Share (including share premium of Rs. 168 per Equity Share) in the following manner:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	Percentage of Anchor Investor Portion (%)	Bid Price (Rs. Per Equity Share)
1	OMAN INDIA JOINT INVESTMENT FUND II	2,808,960	33.33	178.00
2	HDFC TRUSTEE COMPANY LTD. A/C HDFC FOCUSED 30 FUND	280,560	3.33	178.00
3	HDFC TRUSTEE COMPANY LTD A/C - HDFC CHILDREN'S GIFT FUND - INVESTMENT PLAN	281,652	3.34	178.00
4	HDFC TRUSTEE COMPANY LIMITED - HDFC INFRASTRUCTURE FUND	280,560	3.33	178.00
5	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SMALL CAP FUND	561,876	6.67	178.00
6	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE INDIA GENNEXT FUND	280,896	3.33	178.00
7	SBI LIFE INSURANCE CO. LTD	842,772	10.00	178.00
8	HDFC LIFE INSURANCE COMPANY LIMITED	842,772	10.00	178.00
9	MIRAE ASSET MIDCAP FUND	505,344	6.00	178.00
10	MIRAE ASSET GREAT CONSUMER FUND	337,428	4.00	178.00
11	TATA VALUE FUND SERIES 1	624,960	7.42	178.00
12	TATA VALUE FUND SERIES 2	217,812	2.58	178.00
13	NEW MARK CAPITAL INDIA FUND I	561,373	6.66	178.00
	Total	8,426,965		

4 Mutual Funds have applied through a total of 9 schemes, scheme-wise details of which are provided in the table below:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	Percentage of Anchor Investor Portion (%)	Bid Price (Rs. Per Equity Share)
1	HDFC TRUSTEE COMPANY LTD. A/C HDFC FOCUSED 30 FUND	280,560	3.33	178.00
2	HDFC TRUSTEE COMPANY LTD A/C - HDFC CHILDREN'S GIFT FUND - INVESTMENT PLAN	281,652	3.34	178.00
3	HDFC TRUSTEE COMPANY LIMITED - HDFC INFRASTRUCTURE FUND	280,560	3.33	178.00
4	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED	561,876	6.67	178.00

PRINCE PIPES AND FITTINGS LIMITED

Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings and Valves

Corp. Off.: The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

T: 022-6602 2222 F: 022-6602 2220 E: info@princepipes.com W: www.princepipes.com

Regd. Off.: Plot No. 1, Honda Industrial Estate, Phase II, Honda Sattari, Honda - 403 530, Goa, India.

CIN: U26932GA1987PLC006287

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	Percentage of Anchor Investor Portion (%)	Bid Price (Rs. Per Equity Share)
	A/C ADITYA BIRLA SUN LIFE SMALL CAP FUND			
5	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE INDIA GENNEXT FUND	280,896	3.33	178.00
6	MIRAE ASSET MIDCAP FUND	505,344	6.00	178.00
7	MIRAE ASSET GREAT CONSUMER FUND	337,428	4.00	178.00
8	TATA VALUE FUND SERIES 1	624,960	7.42	178.00
9	TATA VALUE FUND SERIES 2	217,812	2.58	178.00
		3,371,088		

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through Book Building Process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the pay-in date as specified in the revised CAN.

The above has been noted by the IPO Committee of the Board of Directors of the Company in its meeting held on December 17, 2019.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the red herring prospectus dated December 11, 2019 filed with the Registrar of Companies, Goa, Daman & Diu, including any corrigendum/addendum thereto ("**Red Herring Prospectus**").

We request you to make the above information public by disclosing the same on your website.

Thanking you.

Yours sincerely,

For **Prince Pipes and Fittings Limited**



Authorised Signatory

Name: **Jayant Shamji Chheda**

Designation: **Chairman & managing Director**

cc: **Securities and Exchange Board of India**
Corporation Finance Department
Division of Issues and Listing
Plot No. C4 A, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051